

Cost Share/Economic Development Committee Meeting



A synopsis of the March 21, 2012 Cost Share/Economic Development Committee Meeting

Summary of Program Activity

- Five projects were approved for approximately \$15.4 million.
- The Cost Share/Economic Development Program has Cost Share funds available in the following years: \$3.4 million in state fiscal year 2013, \$9.7 million in state fiscal year 2014, \$10 million in state fiscal year 2015 and \$33.0 million in state fiscal year 2016. The Cost Share/Economic Development Program has \$3.1 million available in state fiscal year 2012 and \$5 million available in state fiscal years 2013, 2014, 2015 and 2016 for projects that encourage economic development.

Partnerships Approved

City of Springfield - \$1,636,600 to reconstruct the Kansas Expressway (Route 13) and James River Freeway (Route 60) interchange into a diverging diamond interchange.

City of Springfield - \$5,235,832 to construct additional lanes on South Glenstone Avenue (Business Route 65) from Battlefield Road to James River Freeway (Route 60) and various access improvements along the corridor.

City of Peculiar - \$6,099,485 to construct a diamond interchange at Route 71 and 211th Street with new bridges on Route 71 over 211th Street.

St. Charles County - \$589,051 to construct a green-tee intersection at I-70 eastbound ramps and various other improvements to Route 79.

St. Charles County - \$1,886,250 to replace outdated traffic signal equipment and deploy a regional Integrated Corridor Management Plan.

Looking Ahead

The Cost Share/Economic Development Committee's next meeting is scheduled for July 26, 2012. Applications must be submitted by June 4, 2012.

Questions?

Call or email the Partnership Group.

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| Mendy Sundermeyer | mendy.sundermeyer@modot.mo.gov | 573-526-2561 |
| Todd Grosvenor | todd.grosvenor@modot.mo.gov | 573-751-4626 |